

GTI-PRODUCERS REPORT

MONTHLY

GGSC-No. 04/2025

Tracking and monitoring the timber market
trend of the ITTO Producers.



ITTO
INTERNATIONAL TROPICAL
TIMBER ORGANIZATION



全球林产品绿色供应链倡议
GLOBAL GREEN SUPPLY CHAINS INITIATIVE

The pilot countries for the GTI-Producers include Indonesia, Malaysia, Thailand, Gabon, Republic of the Congo, Ghana, Brazil, and Mexico. In 2023, the total production quantity of logs and sawnwood in the eight countries mentioned above was 289 million cubic meters, accounting for **67.3%** of the 37 ITTO producers' total quantity.

Introduction to the GTI-Producers

GTI-Producers is a specialized prosperity index for ITTO producers, reflecting the development trend of timber harvesting and primary processing in producers represented by the pilot countries.

1. Calculation Method

The GTI-Producers was compiled using a weighted composite index method. That is, taking all timber producing countries of GTI pilot countries as a whole, each country's weight is determined based on the proportion of logs and sawnwood production quantity. GTI-Producers is calculated based on the weight.

Data basis: The data is from ITTO database, and the logs and sawnwood production quantity is the data over the 5 years (2018-2022). GGSC evaluates the weights annually to determine whether to adjust them.

Formula:

$$\text{GTI-Producers} = 52\% \times \text{GTI-Brazil} + 28\% \times \text{GTI-Indonesia} + 7\% \times \text{GTI-Thailand} + 6\% \times \text{GTI-Malaysia} + 4\% \times \text{GTI-Mexico} + 1\% \times \text{GTI-Gabon} + 1\% \times \text{GTI-ROC} + 1\% \times \text{GTI-Ghana}$$

Please refer to the GTI Monthly Report so as to find the calculation method of GTI index for each producing country.

2. Interpretation

The value of the GTI-Producers is between 0-100%, and 50% is the critical value of the index.

GTI-Producers reading above 50 percent indicates that the industry prosperity is generally expanding; below 50 percent indicates that it is generally declining.

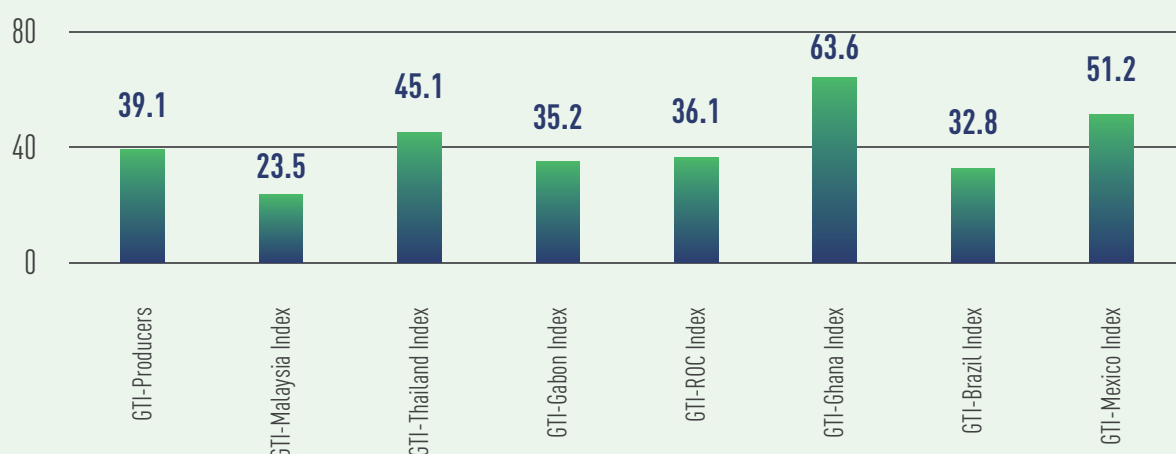
3. Index Representativeness

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GTI-Producers Report for April 2025



GTI-Producers in April 2025 (%)



In April 2025, the GTI-Producers registered 39.1% (-1.2 percentage points MoM) and had stayed below the critical value (50%) for twelve consecutive months, indicating a continued downturn for the overall prosperity of the timber harvesting and primary processing industries in the pilot producing countries. By country, timber sectors in both Ghana and Mexico maintained an upward trend, while the comprehensive indexes for other countries were still in the contraction territory.

In Asia, the GTIs for Thailand and Malaysia registered 45.1% and 23.5%, respectively, still in the contraction territory. On the supply side, Malaysia's timber harvesting and production volumes were still declining. At the same time, the inventory of main raw materials was falling sharply, with many sample enterprises in the local reporting a lack of logs. Thailand also saw a decrease in harvesting and production, mainly due to holidays and other factors. Additionally, GTI sample enterprises reported challenges such as unstable quality of timber materials, a shortage of raw materials for local processed grade C rubberwood as the materials were mainly used for export, among others. On the demand side, Malaysia saw a continued decline in new orders, and sample enterprises in the country reported a stagnant market and low demand for wood, hoping that the government would intervene to stimulate demand. Thailand's export market had contracted somewhat, however, the domestic market demand was relatively stable this month.

In Africa, the GTI index for Ghana registered 63.6%, remaining in the expansion territory for the fourth consecutive month, indicating a continuous improvement in the overall performance of the country's timber sector. The GTI indexes for Gabon and the Republic of

the Congo (ROC) were at 35.2% and 36.1%, respectively, still in the contraction territory. On the supply side, Ghana's timber harvesting and production volumes had increased for two consecutive months, and the problem of insufficient raw material supply had slightly eased, while in Gabon and ROC, both harvesting and production declined simultaneously, indicating a downward trend on the supply side. On the demand side, Ghana saw an increase in both domestic and international orders compared to the previous month. ROC's export market was relatively stable, while its domestic market contracted. In Gabon, the volumes of both domestic and international orders dropped significantly, with GTI sample enterprises in the country reporting a sluggish local market, a decrease in orders from China, and a lack of European orders and new sales channels.

In Latin America, the GTI index for Mexico registered 51.2%, above the critical value (50%) for two consecutive months, indicating a continuous improvement in the overall performance of the country's timber sector. The GTI for Brazil was at 32.8%, still in the contraction territory below the critical value. This month, Mexico's timber harvesting and production volumes continued an upward trend, while Brazil's harvesting and production continued to show a downward trend, however, the decline had eased. On the demand side, Mexico's export market continued to shrink significantly, however, the total volume of new orders maintained growth due to strong domestic demand. In contrast, Brazil's timber market remained sluggish, with both domestic and international demand dropping sharply compared to the previous month. According to feedback from the GTI-Brazil Focal Point, Brazil is seeking to expand its role in the international trade of forest products, particularly with the United States.

Overview of GTI Indexes for Pilot Countries (%)



	2024.11	2024.12	2025.01	2025.02	2025.03	2025.04	MoM	Performance
GTI-Producers	40.2	48.4	39.8	44.4	40.3	39.1	-1.2 ↓	Contract
GTI-Indonesia Index	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	50.4 (Estimate)	0.0	Expand
GTI-Malaysia Index	18.8	20.3	20.1	20.6	20.1	23.5	3.4 ↑	Contract
GTI-Thailand Index	50.3	53.3	49.0	47.1	46.7	45.1	-1.6 ↓	Contract
GTI-Gabon Index	39.4	34.7	32.4	34.7	44.7	35.2	-9.5 ↓	Contract
GTI-ROC Index	45.7	41.6	41.9	45.6	40.9	36.1	-4.8 ↓	Contract
GTI-Ghana Index	59.6	36.4	68.2	53.3	64.2	63.6	-0.6 ↓	Expand
GTI-Brazil Index	35.8	51.1	34.9	43.2	35.0	32.8	-2.2 ↓	Contract
GTI-Mexico Index	35.5	39.9	37.1	47.8	50.3	51.2	0.9 ↑	Expand

ITTO Producers



Africa (14)

- Angola
- Benin
- Cameroon
- Central African Republic
- Congo
- Côte d'Ivoire
- Democratic Republic of the Congo
- Gabon
- Ghana
- Liberia
- Madagascar
- Mali
- Mozambique
- Togo

Asia & Pacific (10)

- Cambodia
- Fiji
- India
- Indonesia
- Malaysia
- Myanmar
- Papua New Guinea
- Philippines
- Thailand
- Viet Nam

Latin America (13)

- Brazil
- Colombia
- Costa Rica
- Ecuador
- Guatemala
- Guyana
- Honduras
- Mexico
- Panama
- Peru
- Suriname
- Trinidad and Tobago
- Venezuela (Bolivarian Republic of)



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About ITTO

The International Tropical Timber Organization, ITTO for short, is an intergovernmental organization promoting the sustainable management and conservation of tropical forests and the expansion and diversification of international trade in tropical timber from sustainably managed and legally harvested forests. It located in Yokohama, Japan. At present, there are 76 ITTO members countries. ITTO's membership represents about 90% of the global tropical timber trade and more than 80% of the world's tropical forests.



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About GGSC

Global Green Supply Chains Initiative (GGSC) is part of the Legal and Sustainable Supply Chains (LSSC) Programme, which was approved at the 53rd session of the International Tropical Timber Council for being included into the Biennial Work Programme (BWP) of International Tropical Timber Organization (ITTO). Launched in 2018 by leading Chinese enterprises in forest products industry, GGSC became an international initiative in 2019. Since then, GGSC has been acting as a global platform for serving the sustainable development of the forest products industry.

Declaration

GTI-Producers Report is compiled based on the data provided by the timber enterprises in timber producing countries. The data can not be used in investment decision-making, but can help to understand the timber industry trend.

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